Register-Guard Capital

AI USE POLICY

Adopted by the Chief Executive Officer, March 6, 2026
Amended by the Chief Executive Officer, July 28, 2026
Version II

I. PURPOSE

This Policy governs the use of artificial intelligence tools by Guard Capital Company and its assumed business names Register-Guard Capital and RGC in connection with corporate governance, research, publications, and operations. This Policy is adopted pursuant to the Board Resolution authorizing AI use passed at Board Meeting I on March 4, 2026.

II. AUTHORIZED TOOLS

The currently authorized AI tools are Claude, developed by Anthropic PBC, and Gemini, developed by Alphabet Inc.

Cairn, a software verification and infrastructure-management system owned by Dakota Charles Baker and licensed to Guard Capital Company under the Cairn Internal Use License Agreement approved at Board Meeting III, is authorized for deployment and operation on Guard Capital Company infrastructure, including its direction and orchestration of otherwise-authorized AI tools in connection with Guard Capital Company operations. Cairn's operation remains subject to Sections IV, VI, and VIII of this Policy, and AI tools directed by Cairn remain subject to this Policy to the same extent as if used directly.

Additional tools may be authorized by the Chief Executive Officer at any time by written amendment to this Policy. Unauthorized tools shall not be used in connection with any Guard Capital Company work product.

III. AUTHORIZED USES

AI tools are authorized for the following purposes:

- Drafting, editing, and formatting corporate documents, minutes, resolutions, and correspondence
- Writing, editing, and structuring publications and research content
- Data processing, organization, and summarization
- Code writing and automation
- Infrastructure operation, monitoring, verification, and maintenance, including as orchestrated by Cairn
- Any use the Chief Executive Officer deems fit

AI tools are not authorized as a substitute for the independent analytical judgment of the Chief Executive Officer in any matter.

IV. PROHIBITED USES

AI tools shall not be used to:

- Make or finalize any corporate governance decision
- Generate financial projections or models presented as Guard Capital Company's own without Chief Executive Officer review and validation
- Process confidential third-party information without appropriate data handling safeguards
- Produce any work product that is published, filed, or distributed without Chief Executive Officer review and approval
- Merge, deploy, or apply changes to Guard Capital Company production systems without passing through Cairn's verification gates or, where Cairn is not in use, without Chief Executive Officer review

V. DISCLOSURE STANDARD

Guard Capital Company discloses AI use in publications only when AI has materially shaped the analytical thinking or conclusions of the work, meaning when AI has contributed to how Guard Capital Company understands, interprets, or concludes something, beyond the organization or presentation of information already known.

AI use that is limited to drafting, editing, formatting, summarizing known information, or automating routine tasks does not require disclosure.

When disclosure is required, it shall appear as a note within the relevant publication stating that AI tools were used in the development of the analysis.

VI. REVIEW AND APPROVAL

All work product produced with AI assistance shall be reviewed and approved by the Chief Executive Officer prior to publication, filing, or distribution. The Chief Executive Officer's approval constitutes Guard Capital Company's adoption of the work product as its own, regardless of the extent of AI involvement.

VII. RECORD RETENTION

AI-assisted corporate documents shall be retained in accordance with Guard Capital Company's Record Retention Policy. No separate log of AI use is required for operational or publication work product. Records generated by Cairn in the course of Guard Capital Company operations, including its audit logs and verification reports, are records of Guard Capital Company and shall be retained on Guard Capital Company infrastructure in accordance with the Record Retention Policy.

VIII. FIDUCIARY RESERVATION

Nothing in this Policy shall be construed to delegate any fiduciary duty of the Chief Executive Officer or the Board of Directors to any artificial intelligence system. All analytical conclusions, editorial judgments, and governance decisions remain the sole responsibility of the duly elected officers and directors of Guard Capital Company.

IX. AMENDMENTS

This Policy may be amended at any time by the Chief Executive Officer. Material amendments shall be noted in the Policy Register and assigned a new roman numeral.

ADOPTED AS AMENDED:
Dakota Charles Baker, Chief Executive Officer of Guard Capital Company
July 28, 2026